

CITY OF MANCHESTER NEW HAMPSHIRE



FINANCIAL REPORTS

**FOR THE SIX MONTHS ENDED
DECEMBER 31, 2003**

UNAUDITED

**CITY OF MANCHESTER, NEW HAMPSHIRE
QUARTERLY FINANCIAL REPORTS
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City of Manchester, New Hampshire
Combined Balance Sheet
All Fund Types
December 31, 2003
(UNAUDITED)
GAAP Basis

	General	Special Revenue	Capital Projects	Permanent Trusts	Total Governmental Funds	Enterprise	Total Primary Government Funds
ASSETS:							
Cash and Cash Equivalents	\$ 53,440,204.65	\$ 2,755,472.96	\$ 47,165,685.67	\$ 185,927.64	\$ 103,547,290.92	\$ 19,594,338.84	\$ 123,141,629.76
Restricted Cash	5,192,409.62	3,295,341.79	1,551,958.98	111,628.08	10,151,338.47	38,295,915.27	48,447,253.74
Investments	12,497,127.20	1,192,747.36	96,361,974.47	15,933,985.21	125,985,834.24	72,188,169.35	198,174,003.59
Receivables	6,879,810.66	4,575,080.02	145,243.40	81.71	11,600,215.79	13,998,613.20	25,598,828.99
Prepaid Expenses	1,663.63	-	568,160.23	-	569,823.86	3,175,399.94	3,745,223.80
Due From Other Funds	3,631,228.32	-	-	-	3,631,228.32	-	3,631,228.32
Inventories	718,612.55	-	-	-	718,612.55	869,634.19	1,588,246.74
Property and Equipment, Net	-	-	-	-	-	543,732,584.49	543,732,584.49
TOTAL ASSETS:	\$ 82,361,056.63	\$ 11,818,642.13	\$ 145,793,022.75	\$ 16,231,622.64	\$ 256,204,344.15	\$ 691,854,655.28	\$ 948,058,999.43
LIABILITIES AND FUND EQUITY							
LIABILITIES:							
Accounts Payable	\$ 4,863,708.33	\$ 5,063,903.37	\$ 4,504,079.11		\$ 14,431,690.81	\$ 8,253,891.64	\$ 22,685,582.45
Retainage Payable						1,017,199.96	1,017,199.96
Accrued Liabilities	(988,420.98)				(988,420.98)	10,233,407.44	9,244,986.46
Other Liabilities	670,957.51	321,118.48			992,075.99	7,006,731.54	7,998,807.53
Insurance Claims Payable	804,454.00				804,454.00		804,454.00
Due to Other Funds		1,682,079.74			1,682,079.74	1,949,148.58	3,631,228.32
Due to School District	22,201,156.10				22,201,156.10		22,201,156.10
Bonds Pay-Due in more than one year			(2,200,935.95)		(2,200,935.95)	352,450,279.56	350,249,343.61
Accrual for Compensated Absences						1,457,478.05	1,457,478.05
Deferred Revenue	2,734,385.13	2,998,251.84	-	-	5,732,636.97	-	5,732,636.97
TOTAL LIABILITIES	\$ 30,286,240.09	\$ 10,065,353.43	\$ 2,303,143.16	\$ -	\$ 42,654,736.68	\$ 382,368,136.77	\$ 425,022,873.45

City of Manchester, New Hampshire
Combined Balance Sheet
All Fund Types
December 31, 2003
(UNAUDITED)
GAAP Basis

	General	Special Revenue	Capital Projects	Permanent Trusts	Total Governmental Funds	Enterprise	Total Primary Government Funds
FUND EQUITY:							
Investment in Capital Assets, net of Related Debt	-	-	-	-	-	228,250,348.96	228,250,348.96
Retained Earnings:							
Reserved for Equipment Replacement	-	-	-	-	-	278,986.45	278,986.45
Reserved for Coverage Account	-	-	-	-	-	13,845,393.66	13,845,393.66
Reserved for PFCs	-	-	-	-	-	4,135,382.44	4,135,382.44
Reserved for Revenue Bond O&M	-	-	-	-	-	5,961,000.00	5,961,000.00
Reserved for Revenue Fund	-	-	-	-	-	3,471,794.08	3,471,794.08
Unreserved	-	-	-	-	-	53,543,612.92	53,543,612.92
Fund Balances:							
Reserved:							
Encumbrances	3,705,199.45	1,146,017.15	4,425,464.18	-	9,276,680.78	-	9,276,680.78
Cemetery and Other Trust Funds	-	-	-	13,424,229.97	13,424,229.97	-	13,424,229.97
Library Trust Funds	-	-	-	2,807,392.67	2,807,392.67	-	2,807,392.67
Workmen's Compensation	2,964,109.72	-	-	-	2,964,109.72	-	2,964,109.72
Health Insurance	1,879,840.00	-	-	-	1,879,840.00	-	1,879,840.00
Inventory	589,385.40	-	-	-	589,385.40	-	589,385.40
Advances	1,720,166.40	-	-	-	1,720,166.40	-	1,720,166.40
Special Revenue Reserve	4,152,889.48	-	-	-	4,152,889.48	-	4,152,889.48
Revenue Stabilization	9,633,625.00	-	-	-	9,633,625.00	-	9,633,625.00
Tax Rate Stabilization Reserve	1,981,568.29	-	-	-	1,981,568.29	-	1,981,568.29
General Liability Insurance	711,194.60	-	-	-	711,194.60	-	711,194.60
Unreserved:							
Designated-Continued Appropriation	-	607,271.55	-	-	607,271.55	-	607,271.55
Designated-Capital Projects	-	-	139,064,415.41	-	139,064,415.41	-	139,064,415.41
Undesignated	24,736,838.20	-	-	-	24,736,838.20	-	24,736,838.20
Total Fund Equity:	<u>52,074,816.54</u>	<u>1,753,288.70</u>	<u>143,489,879.59</u>	<u>16,231,622.64</u>	<u>213,549,607.47</u>	<u>309,486,518.51</u>	<u>523,036,125.98</u>
Total Liabilities & Equity	<u>\$ 82,361,056.63</u>	<u>\$ 11,818,642.13</u>	<u>\$ 145,793,022.75</u>	<u>\$ 16,231,622.64</u>	<u>\$ 256,204,344.15</u>	<u>\$ 691,854,655.28</u>	<u>\$ 948,058,999.43</u>

City of Manchester, New Hampshire
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
-All Governmental Fund Types
For the Six Months Ended December 31, 2003
(UNAUDITED)

	General	Special Revenue	Capital Projects	Permanent Trust Funds	Total Governmental Funds
REVENUE:					
Taxes	\$ 61,701,810.75	-	-	-	\$ 61,701,810.75
Federal and State Grants and Aid	3,494,004.43	\$ 2,686,855.86	\$ 746,185.57	-	6,927,045.86
Nonenterprise charge:sales&service	2,228,629.60	35,999.20	-	-	2,264,628.80
Licenses and Permits	10,340,461.37	-	-	-	10,340,461.37
Interest	304,692.64	16,845.76	665,149.15	\$ 193,991.27	1,180,678.82
Contributions	-	-	1,000,000.00	45,242.14	1,045,242.14
Other	6,874,923.84	260,088.81	-	1,473,410.29	8,608,422.94
TOTAL REVENUES:	<u>84,944,522.63</u>	<u>2,999,789.63</u>	<u>2,411,334.72</u>	<u>1,712,643.70</u>	<u>92,068,290.68</u>
EXPENDITURES					
Current					
General Government	10,624,120.77	2,323,541.89	40,724,101.25	50,615.06	53,722,378.97
Public Safety	19,014,634.36	662,670.06	274,333.05	-	19,951,637.47
Health and Sanitation	1,406,802.82	820,487.63	1,730.34	-	2,229,020.79
Highways and Streets	10,481,898.26	1,380,734.22	2,542,816.90	-	14,405,449.38
Welfare and Human Services	649,032.22	15,972.92	-	-	665,005.14
Education and Library	1,239,221.86	-	-	-	1,239,221.86
Parks and Recreation	1,710,698.61	698,296.26	1,550,383.27	-	3,959,378.14
Investment management fee	-	-	-	11,620.82	11,620.82
Debt Service:	-	-	-	-	-
Principal Retirement	5,325,320.33	-	-	-	5,325,320.33
Interest	3,614,659.34	-	1,779,691.53	-	5,394,350.87
TOTAL EXPENDITURES	<u>54,066,388.57</u>	<u>5,901,702.98</u>	<u>46,873,056.34</u>	<u>62,235.88</u>	<u>106,903,383.77</u>
Excess/(deficiency) of Revenues Over Expenditures	30,878,134.06	(2,901,913.35)	(44,461,721.62)	1,650,407.82	(14,835,093.09)
OTHER FINANCING SOURCES(USES):					
Bond proceeds	-	-	196,320,694.04	-	196,320,694.04
Transfers In	-	1,620,515.00	166,320.32	-	1,786,835.32
Transfers Out	(1,612,215.00)	(8,300.00)	(166,320.34)	-	(1,786,835.34)
TOTAL OTHER	<u>(1,612,215.00)</u>	<u>1,612,215.00</u>	<u>196,320,694.02</u>	<u>-</u>	<u>196,320,694.02</u>
Excess(deficiency) of rev and other sources over exp and other uses	29,265,919.06	(1,289,698.35)	151,858,972.40	1,650,407.82	181,485,600.93
Fund Balance, Beginning of Period	22,808,897.48	3,042,987.05	(8,369,092.81)	14,581,214.82	32,064,006.54
Fund Balance, End of Period	<u>\$ 52,074,816.54</u>	<u>\$ 1,753,288.70</u>	<u>\$ 143,489,879.59</u>	<u>\$ 16,231,622.64</u>	<u>\$ 213,549,607.47</u>

City of Manchester, New Hampshire
Statements of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
-General Fund
For the Six Months Ended December 31, 2003 & 2002
(UNAUDITED)
GAAP Basis

	FY 2004 ACTUALS	FY 2003 ACTUALS	INC(DEC) ACTUAL	PERCENT CHANGE
REVENUE:				
Taxes	\$ 61,701,810.75	\$ 58,037,021.38	\$ 3,664,789.37	6.31
Federal and State Grants in Aid	3,494,004.43	3,229,472.75	264,531.68	8.19
Nonenterprise charges for sales and services	2,228,629.60	2,362,699.79	(134,070.19)	(5.67)
Licenses and Permits	10,340,461.37	10,047,002.09	293,459.28	2.92
Interest	304,692.64	415,930.21	(111,237.57)	(26.74)
Other	6,874,923.84	3,562,473.99	3,312,449.85	92.98
TOTAL REVENUES:	84,944,522.63	77,654,600.21	7,289,922.42	9.39
EXPENDITURES:				
Current:				
General Government	10,624,120.77	10,584,238.55	39,882.22	0.38
Public Safety	19,014,634.36	17,228,435.97	1,786,198.39	10.37
Health and Sanitation	1,406,802.82	1,143,483.69	263,319.13	23.03
Highways and Streets	10,481,898.26	8,786,182.85	1,695,715.41	19.30
Welfare and Human Services	649,032.22	709,360.96	(60,328.74)	(8.50)
Education and Library	1,239,221.86	1,078,512.06	160,709.80	14.90
Parks and Recreation	1,710,698.61	1,509,975.24	200,723.37	13.29
Debt Service:				
Principal Retirement	5,325,320.33	6,384,268.16	(1,058,947.83)	(16.59)
Interest	3,614,659.34	3,291,924.17	322,735.17	9.80
TOTAL EXPENDITURES:	54,066,388.57	50,716,381.65	3,350,006.92	6.61
Excess/(deficiency) of Revenues Over Expenditures	30,878,134.06	26,938,218.56	3,939,915.50	14.63
OTHER FINANCING SOURCES(USES):				
Transfers In		255,000.00	(255,000.00)	(100.00)
Transfers Out	(1,612,215.00)	(1,746,165.00)	133,950.00	(7.67)
TOTAL OTHER:	(1,612,215.00)	(1,491,165.00)	(121,050.00)	8.12
Excess(deficiency of rev and other sources over exp and other uses	29,265,919.06	25,447,053.56	3,818,865.50	15.01
Fund Balance, Beginning of Period	22,808,897.48	21,805,761.13	1,003,136.35	4.60
Fund Balance, End of Period	\$ 52,074,816.54	\$ 47,252,814.69	\$ 4,822,001.85	10.20

City of Manchester, New Hampshire
Budget vs Actual Expenditures - General Fund
By Department with Restricted Items
For the Six Months Ended December 31, 2003 and 2002
(UNAUDITED)
BUDGET BASIS

	FY 2003 MODIFIED BUDGET	FY 2003 OBLIGATIONS TO DATE	FY 2003 UNOBLIGATED BALANCE	FY 2003 PERCENT UNOBLIGATED	FY 2003 MODIFIED BUDGET	FY 2003 OBLIGATIONS TO DATE	FY 2003 UNOBLIGATED BALANCE	FY 2003 . PERCENT UNOBLIGATED
AGENCIES								
ALDERMEN	\$ 142,388.00	\$ 74,678.21	\$ 67,709.79	47.55	\$ 136,375.00	\$ 69,096.19	\$ 67,278.81	49.33
ASSESSORS	631,986.00	302,803.48	329,182.52	52.09	465,343.00	233,374.22	231,968.78	49.85
BUILDING	1,322,280.00	685,795.58	636,484.42	48.14	1,164,146.00	548,867.06	615,278.94	52.85
CITY CLERK	1,316,166.00	637,140.77	679,025.23	51.59	1,224,130.90	604,479.19	619,651.71	50.62
MEDO	179,300.00	77,279.44	102,020.56	56.90	262,628.00	127,022.58	135,605.42	51.63
CITY SOLICITOR	971,810.00	629,733.15	342,076.85	35.20	1,109,524.00	491,955.78	617,568.22	55.66
FINANCE	1,257,166.00	756,455.80	500,710.20	39.83	1,212,310.00	613,678.98	598,631.02	49.38
INFORMATION SYSTEMS	2,023,868.00	1,199,863.93	824,004.07	40.71	2,003,851.00	1,062,407.64	941,443.36	46.98
MAYOR	274,060.00	145,446.96	128,613.04	46.93	263,317.00	124,403.90	138,913.10	52.76
OFFICE OF YOUTH SERVICES	538,764.00	269,334.22	269,429.78	50.01	523,278.00	261,301.91	261,976.09	50.06
HUMAN RESOURCES	1,072,169.00	498,297.53	573,871.47	53.52	2,504,469.00	1,817,481.62	686,987.38	27.43
PLANNING	878,118.00	477,893.75	400,224.25	45.58	897,873.00	434,251.12	463,621.88	51.64
BUILDING MAINTENANCE DIVISION	5,615,081.00	4,712,022.64	903,058.36	16.08	5,363,021.00	4,467,372.00	895,649.00	16.70
TAX COLLECTOR	704,795.00	350,608.21	354,186.79	50.25	703,099.00	297,262.16	405,836.84	57.72
FIRE	19,581,334.00	9,619,382.19	9,961,951.81	50.87	17,392,848.00	8,392,481.54	9,000,366.46	51.75
POLICE	19,292,743.00	9,546,066.61	9,746,676.39	50.52	18,241,240.00	9,008,620.47	9,232,619.53	50.61
HEALTH	3,071,406.00	1,399,111.94	1,672,294.06	54.45	2,805,523.00	1,165,736.39	1,639,786.61	58.45
HIGHWAY	18,252,967.00	9,131,156.95	9,121,810.05	49.97	17,513,531.00	7,887,553.39	9,625,977.61	54.96
TRAFFIC	3,267,245.00	1,406,788.63	1,860,456.37	56.94	3,329,582.00	1,277,148.98	2,052,433.02	61.64
WELFARE	1,307,294.00	649,848.80	657,445.20	50.29	1,476,875.00	707,070.64	769,804.36	52.12
PARKS & RECREATION	3,308,024.00	1,673,964.97	1,634,059.03	49.40	3,191,498.00	1,492,818.03	1,698,679.97	53.23
MCTV	402,019.00	138,330.86	263,688.14	65.59	385,700.00	69,177.89	316,522.11	82.06
LIBRARY	2,398,640.00	1,248,431.22	1,150,208.78	47.95	2,283,783.00	1,083,890.50	1,199,892.50	52.54
ELDERLY SERVICES	295,473.00	225,634.19	69,838.81	23.64	286,952.00	165,461.72	121,490.28	42.34
TOTAL AGENCIES	88,105,096.00	45,856,070.03	42,249,025.97	47.95	84,740,896.90	42,402,913.90	42,337,983.00	49.96
NON-DEPARTMENTAL ITEMS-								
CONTINGENCY	141,700.00		141,700.00	100.00	56,452.00	-	56,452.00	100.00
CHARTER REVIEW	-	-	-		12,585.10	-	12,585.10	100.00
CIVIC CONTRIBUTIONS	127,700.00	91,091.44	36,608.56	28.67	124,644.00	84,158.26	40,485.74	32.48
NON-CITY PROGRAMS	68,089.00	68,089.00	-	-	67,597.00	67,597.00	-	-
SAFETY REVIEW BOARD	25,000.00	10,352.30	14,647.70	58.59	25,000.00	12,654.23	12,345.77	49.38
COMMUNITY IMPROVEMENT PROGRAM	1,612,215.00	1,612,215.00	-	-	1,790,165.00	1,746,165.00	44,000.00	2.46
MOTORIZED EQUIPMENT REPLACEMENT	120,000.00	74,553.74	45,446.26	37.87	50,000.00	12,236.30	37,763.70	75.53
TRANSIT SUBSIDY	850,000.00	850,000.00	-	-	725,000.00	724,999.96	0.04	0.00
EMPLOYEE MEDICAL SERVICES	105,022.00	84,081.80	20,940.20	19.94	100,000.00	82,671.75	17,328.25	17.33
CONSERVATION COMMISSION	13,202.00	1,036.97	12,165.03	92.15	13,355.00	5,277.28	8,077.72	60.48
MATURING DEBT	10,363,628.00	5,325,320.33	5,038,307.67	48.62	10,890,802.00	6,384,268.16	4,506,533.84	41.38
INTEREST ON MATURING DEBT	5,864,924.00	3,614,659.34	2,250,264.66	38.37	5,181,213.00	3,291,924.17	1,889,288.83	36.46
HEALTH INSURANCE AUDIT	-	-	-	-	500,000.00	-	500,000.00	100.00
TOTAL NON-DEPARTMENTAL ITEMS	19,291,480.00	11,731,399.92	7,560,080.08	39.19	19,536,813.10	12,411,952.11	7,124,860.99	36.47
TOTAL GENERAL FUND	\$ 107,396,576.00	\$ 57,587,469.95	\$ 49,809,106.05	46.38	\$ 104,277,710.00	\$ 54,814,866.01	\$ 49,462,843.99	47.43

City of Manchester, New Hampshire
 Budget vs Actual Expenditures - General Fund
 By Department without Restricted Items
 For the Six Months Ended December 31, 2003 and 2002
 (UNAUDITED)
 BUDGET BASIS
 QTRBUDBNF

	FY 2004 MODIFIED BUDGET	FY 2004 OBLIGATIONS TO DATE	FY 2004 UNOBLIGATED BALANCE	FY 2004 PERCENT UNOBLIGATED	FY 2003 MODIFIED BUDGET	FY 2003 OBLIGATIONS TO DATE	FY 2003 UNOBLIGATED BALANCE	FY 2003 PERCENT UNOBLIGATED
AGENCIES								
ALDERMEN	\$ 70,000.00	\$ 35,000.00	\$ 35,000.00	50.00	\$ 68,460.00	\$ 35,000.00	\$ 33,460.00	48.88
ASSESSORS	499,389.00	234,775.95	264,613.05	52.99	384,993.00	201,698.56	183,294.44	47.61
BUILDING	1,027,651.00	485,235.68	542,415.32	52.78	914,534.00	436,428.28	478,105.72	52.28
CITY CLERK	1,090,424.00	498,517.26	591,906.74	54.28	1,035,872.90	519,545.63	516,327.27	49.84
MEDO	145,764.00	52,979.72	92,784.28	63.65	220,885.00	106,721.43	114,163.57	51.68
CITY SOLICITOR	781,385.00	364,317.21	417,067.79	53.38	729,162.00	343,490.60	385,671.40	52.89
FINANCE	1,079,907.00	639,823.23	440,083.77	40.75	1,044,664.00	553,101.31	491,562.69	47.05
INFORMATION SYSTEMS	1,742,954.00	992,255.94	750,698.06	43.07	1,752,469.00	914,584.82	837,884.18	47.81
MAYOR	213,673.00	103,004.21	110,668.79	51.79	211,651.00	99,886.90	111,764.10	52.81
OFFICE OF YOUTH SERVICES	443,901.00	199,958.46	243,942.54	54.95	433,897.00	222,872.91	211,024.09	48.63
HUMAN RESOURCES	744,324.00	344,721.07	399,602.93	53.69	786,268.00	308,600.78	477,667.22	60.75
PLANNING	697,712.00	344,497.51	353,214.49	50.62	739,777.00	365,313.49	374,463.51	50.62
BUILDING MAINTENANCE DIVISION	5,379,532.00	4,544,498.51	835,033.49	15.52	5,172,670.00	4,389,782.80	782,887.20	15.14
TAX COLLECTOR	557,382.00	250,684.23	306,697.77	55.02	547,768.00	242,850.90	304,917.10	55.67
FIRE	14,648,033.00	7,480,719.78	7,167,313.22	48.93	13,505,483.00	6,787,703.49	6,717,779.51	49.74
POLICE	15,612,584.00	7,704,189.40	7,908,394.60	50.65	14,603,177.00	7,313,939.05	7,289,237.95	49.92
HEALTH	2,400,056.00	974,714.26	1,425,341.74	59.39	2,252,888.00	929,416.39	1,323,471.61	58.75
HIGHWAY	15,577,122.00	7,357,855.50	8,219,266.50	52.76	15,168,656.00	6,782,205.27	8,386,450.73	55.29
TRAFFIC	2,955,158.00	1,258,248.36	1,696,909.64	57.42	3,043,717.00	1,192,111.31	1,851,605.69	60.83
WELFARE	1,190,040.00	536,154.08	653,885.92	54.95	1,361,126.00	588,534.11	772,591.89	56.76
PARKS & RECREATION	2,799,226.00	1,367,565.82	1,431,660.18	51.14	2,688,956.00	1,287,458.23	1,401,497.77	52.12
MCTV	402,019.00	113,804.40	288,214.60	71.69	385,700.00	54,939.46	330,760.54	85.76
LIBRARY	1,919,533.00	940,238.84	979,294.16	51.02	1,880,426.00	911,833.72	968,592.28	51.51
ELDERLY SERVICES	226,511.00	184,389.45	42,121.55	18.60	233,570.00	138,795.31	94,774.69	40.58
TOTAL AGENCIES	72,204,280.00	37,008,148.87	35,196,131.13	48.75	69,166,769.90	34,726,814.75	34,439,955.15	49.79
RESTRICTED ITEMS								
HEALTH INSURANCE	7,519,359.00	3,543,265.64	3,976,093.36	52.88	8,131,289.00	3,811,086.35	4,320,202.65	53.13
DENTAL INSURANCE	690,526.00	320,332.94	370,193.06	53.61	638,220.00	300,041.22	338,178.78	52.99
DEATH BENEFIT	75,554.00	43,139.21	32,414.79	42.90	89,823.00	37,909.54	51,913.46	57.80
WORKER'S COMPENSATION	1,245,841.00	403,004.22	842,836.78	67.65	1,414,571.00	306,206.76	1,108,364.24	78.35
DISABILITY INSURANCE	77,727.00	34,150.31	43,576.69	56.06	87,661.00	37,695.46	49,965.54	57.00
CITY RETIREMENT	930,329.00	1,831,663.74	(901,334.74)	(96.88)	1,034,479.00	1,036,012.60	(1,533.60)	(0.15)
FIRE STATE PENSION	1,701,340.00	891,560.17	809,779.83	47.60	732,943.00	392,435.73	340,507.27	46.46
POLICE STATE PENSION	843,080.00	450,289.28	392,790.72	46.59	536,004.00	294,667.54	241,336.46	45.03
FICA	2,306,232.00	1,069,515.93	1,236,716.07	53.62	2,303,034.00	1,010,844.37	1,292,189.63	56.11
UNEMPLOYMENT	40,000.00	10,000.00	30,000.00	75.00	40,000.00	22,912.04	17,087.96	42.72
TUITION	116,000.00	28,430.25	87,569.75	75.49	113,000.00	35,006.71	77,993.29	69.02
CGL INSURANCE	355,367.00	222,569.47	132,797.53	37.37	453,103.00	391,280.83	61,822.17	13.64
TOTAL RESTRICTED ITEMS	15,901,355.00	8,847,921.16	7,053,433.84	44.36	15,574,127.00	7,676,099.15	7,898,027.85	50.71

City of Manchester, New Hampshire
 Budget vs Actual Expenditures - General Fund
 By Department without Restricted Items
 For the Six Months Ended December 31, 2003 and 2002
 (UNAUDITED)
 BUDGET BASIS
 QTRBUDBNBF

	FY 2004 MODIFIED BUDGET	FY 2004 OBLIGATIONS TO DATE	FY 2004 UNOBLIGATED BALANCE	FY 2004 PERCENT UNOBLIGATED	FY 2003 MODIFIED BUDGET	FY 2003 OBLIGATIONS TO DATE	FY 2003 UNOBLIGATED BALANCE	FY 2003 PERCENT UNOBLIGATED
NON-DEPARTMENTAL ITEMS								
CONTINGENCY	141,700.00	-	141,700.00	100.00	56,452.00	-	56,452.00	100.00
CHARTER REVIEW	-	-	-		12,585.10	-	12,585.10	100.00
CIVIC CONTRIBUTIONS	127,700.00	91,091.44	36,608.56	28.67	124,644.00	84,158.26	40,485.74	32.48
NON-CITY PROGRAMS	68,089.00	68,089.00	-	-	67,597.00	67,597.00	-	-
SAFETY REVIEW BOARD	25,000.00	10,352.30	14,647.70	58.59	25,000.00	12,654.23	12,345.77	49.38
COMMUNITY IMPROVEMENT PROGRAM	1,612,215.00	1,612,215.00	-	-	1,790,165.00	1,746,165.00	44,000.00	2.46
MOTORIZED EQUIPMENT REPLACEMENT	120,000.00	74,553.74	45,446.26	37.87	50,000.00	12,236.30	37,763.70	75.53
TRANSIT SUBSIDY	850,000.00	850,000.00	-	-	725,000.00	724,999.96	0.04	0.00
EMPLOYEE MEDICAL SERVICES	105,022.00	84,081.80	20,940.20	19.94	100,000.00	82,671.75	17,328.25	17.33
CONSERVATION COMMISSION	12,663.00	1,036.97	11,626.03	91.81	13,355.00	5,277.28	8,077.72	60.48
MATURING DEBT	10,363,628.00	5,325,320.33	5,038,307.67	48.62	10,890,802.00	6,384,268.16	4,506,533.84	41.38
INTEREST ON MATURING DEBT	5,864,924.00	3,614,659.34	2,250,264.66	38.37	5,181,213.00	3,291,924.17	1,889,288.83	36.46
HEALTH INSURANCE AUDIT	-	-	-	-	500,000.00		500,000.00	100.00
TOTAL NON-DEPARTMENTAL ITEMS	19,290,941.00	11,731,399.92	7,559,541.08	39.19	19,536,813.10	12,411,952.11	7,124,860.99	36.47
 TOTAL GENERAL FUND	 \$ 107,396,576.00	 \$ 57,587,469.95	 \$ 49,809,106.05	 46.38	 \$ 104,277,710.00	 \$ 54,814,866.01	 \$ 49,462,843.99	 47.43

City of Manchester, New Hampshire
 Budget vs Actual Revenue by Department - General Fund
 Non-Property Tax Revenues
 For the Six Months Ended December 31, 2003
 (UNAUDITED)
 BUDGET BASIS

	<u>MODIFIED BUDGET</u>	<u>REVENUE RECOGNIZED</u>	<u>UNRECOGNIZED BALANCE</u>	<u>PERCENTAGE UNRECOGNIZED</u>
AGENCIES				
ALDERMEN	\$ 150,000.00	-	\$ 150,000.00	100.00
ASSESSORS	579,154.00	\$ 372,367.35	206,786.65	35.70
BUILDING	2,110,600.00	978,749.22	1,131,850.78	53.63
CITY CLERK	1,660,875.00	422,122.81	1,238,752.19	74.58
MEDO	905,901.00	187,542.50	718,358.50	79.30
CITY SOLICITOR	319,956.00	-	319,956.00	100.00
FINANCE	5,552,640.00	2,404,175.33	3,148,464.67	56.70
INFORMATION SYSTEMS	31,982.00	13,266.92	18,715.08	58.52
HUMAN RESOURCES	21,000.00	123.50	20,876.50	99.41
PLANNING BOARD	290,000.00	125,853.67	164,146.33	56.60
BUILDING MAINTENANCE DIVISION	4,950,617.00	2,078,083.77	2,872,533.23	58.02
TAX COLLECTOR	15,680,000.00	7,732,297.43	7,947,702.57	50.69
FIRE	324,450.00	46,407.73	278,042.27	85.70
POLICE	1,922,905.00	1,084,241.78	838,663.22	43.61
HEALTH	1,847,672.00	687,559.60	1,160,112.40	62.79
HIGHWAY	3,555,356.00	2,023,676.85	1,531,679.15	43.08
TRAFFIC	4,920,593.00	2,145,434.39	2,775,158.61	56.40
WELFARE	133,000.00	24,159.33	108,840.67	81.84
CEMETERY, PARKS & RECREATION	655,375.00	132,589.84	522,785.16	79.77
TOTAL AGENCIES	<u>\$ 45,612,076.00</u>	<u>\$ 20,458,652.02</u>	<u>\$ 25,153,423.98</u>	<u>55.15</u>

City of Manchester, New Hampshire
Budget vs Actual Revenue by Type - General Fund
Non-Property Tax Revenues
For the Six Months Ended December 31, 2003
(UNAUDITED)
BUDGET BASIS

	MODIFIED BUDGET	REVENUE RECOGNIZED	UNRECOGNIZED BALANCE	PERCENTAGE UNRECOGNIZED
TAXES, INTEREST AND PENALTIES				
BOAT TAXES	\$ 35,000.00	\$ 11,620.47	\$ 23,379.53	66.80
MISCELLANEOUS TAXES	65,200.00	36,176.96	29,023.04	44.51
INTEREST AND PENALTIES	688,000.00	228,780.52	459,219.48	66.75
CABLE FRANCHISE FEES	1,000,000.00	239,362.19	760,637.81	76.06
TOTAL TAXES, INTEREST AND PENALTIES	1,788,200.00	515,940.14	1,272,259.86	71.15
LICENSES AND PERMITS				
AUTO REGISTRATIONS	15,357,000.00	7,577,140.93	7,779,859.07	50.66
LICENSES	391,150.00	64,675.00	326,475.00	83.47
PERMITS	5,869,119.00	2,705,681.94	3,163,437.06	53.90
TOTAL LICENSES AND PERMITS	21,617,269.00	10,347,497.87	11,269,771.13	52.13
INTERGOVERNMENTAL				
FEDERAL REVENUES	268,000.00	205,594.12	62,405.88	23.29
PAYMENTS IN LIEU OF TAXES	503,154.00	326,495.81	176,658.19	35.11
STATE REVENUES	6,061,488.00	2,961,914.50	3,099,573.50	51.14
TOTAL INTERGOVERNMENTAL	6,832,642.00	3,494,004.43	3,338,637.57	48.86
SALES AND SERVICES				
GENERAL REVENUES	145,750.00	89,497.08	56,252.92	38.60
PUBLIC SAFETY	189,400.00	143,698.94	45,701.06	24.13
HIGHWAYS & SEWER RECOVERIES	1,487,800.00	777,374.06	710,425.94	47.75
CIVIC CENTER PARKING	500,000.00	143,763.93	356,236.07	71.25
SANITATION	30,000.00	11,786.88	18,213.12	60.71
HEALTH	6,815.00	3,605.00	3,210.00	47.10
CEMETERY, PARKS & RECREATION	161,950.00	83,090.60	78,859.40	48.69
ZONING BOARD	30,000.00	30,327.45	(327.45)	(1.09)
PARKING VIOLATIONS	1,003,726.00	549,336.88	454,389.12	45.27
COURT FINES	53,500.00	27,168.50	26,331.50	49.22
OTHER FINES	11,700.00	(2,353.46)	14,053.46	120.12
FEES	938,625.00	321,594.56	617,030.44	65.74
WITNESS FEES	105,100.00	42,682.68	62,417.32	59.39
TOTAL SALES AND SERVICES	4,664,366.00	2,221,573.10	2,442,792.90	52.37
OTHER REVENUE SOURCES				
INTEREST INCOME	1,000,000.00	304,692.65	695,307.35	69.53
FUND TRANSFERS	50,000.00		50,000.00	100.00
REIMBURSEMENTS	1,358,519.00	105,546.52	1,252,972.48	92.23
RENTALS	18,700.00	3,245.00	15,455.00	82.65
SCHOOL CHARGEBACKS	7,260,601.00	3,119,678.44	4,140,922.56	57.03
MISCELLANEOUS	1,021,779.00	346,473.88	675,305.12	66.09
TOTAL OTHER REVENUE SOURCES	10,709,599.00	3,879,636.49	6,829,962.51	63.77
TOTAL	\$ 45,612,076.00	\$ 20,458,652.03	\$ 25,153,423.97	55.15

City of Manchester, New Hampshire
Budget vs Actual Revenue by Type - General Fund
Non-Property Tax Revenues
For the Six Months Ended December 31, 2003 and 2002
(UNAUDITED)
BUDGET BASIS

	ACTUAL FY 2003	MODIFIED BUDGET FY 04	DIFFERENCE ACTUAL 03 VS BUDGET 04	PERCENTAGE DIFFERENCE OF FY03 VS FY04	6 MONTHS ACTUAL FY03	6 MONTHS ACTUAL FY04	DIFFERENCE ACTUAL 03 VS ACTUAL 04	PERCENTAGE DIFFERENCE OF FY03 VS FY04
TAXES, INTEREST AND PENALTIES								
BOAT TAXES	44,192.04	35,000.00	(9,192.04)	(20.80)	13,281.00	11,620.47	(1,660.53)	(12.50)
MISCELLANEOUS TAXES	-	65,200.00	65,200.00	-	13,775.60	36,176.96	22,401.36	162.62
INTEREST AND PENALTIES	611,900.24	688,000.00	76,099.76	12.44	187,662.11	228,780.52	41,118.41	21.91
CABLE FRANCHISE FEES	995,353.68	1,000,000.00	4,646.32	0.47	235,223.90	239,362.19	4,138.29	1.76
TOTAL TAXES, INTEREST AND PENALTIES	1,651,445.96	1,788,200.00	136,754.04	8.28	449,942.61	515,940.14	65,997.53	14.67
LICENSES AND PERMITS								
AUTO REGISTRATIONS	14,726,728.65	15,357,000.00	630,271.35	4.28	7,200,763.26	7,577,140.93	376,377.67	5.23
LICENSES	395,970.70	391,150.00	(4,820.70)	(1.22)	53,770.25	64,675.00	10,904.75	20.28
PERMITS	5,426,660.31	5,869,119.00	442,458.69	8.15	2,798,705.58	2,705,681.94	(93,023.64)	(3.32)
TOTAL LICENSES AND PERMITS	20,549,359.66	21,617,269.00	1,067,909.34	5.20	10,053,239.09	10,347,497.87	294,258.78	2.93
INTERGOVERNMENTAL								
FEDERAL REVENUES	185,485.89	268,000.00	82,514.11	44.49	74,297.34	205,594.12	131,296.78	176.72
PAYMENTS IN LIEU OF TAXES	486,286.99	503,154.00	16,867.01	3.47	199,973.44	326,495.81	126,522.37	63.27
STATE REVENUES	6,076,518.13	6,061,488.00	(15,030.13)	(0.25)	2,955,201.97	2,961,914.50	6,712.53	0.23
TOTAL INTERGOVERNMENTAL	6,748,291.01	6,832,642.00	84,350.99	1.25	3,229,472.75	3,494,004.43	264,531.68	8.19
SALES AND SERVICES								
GENERAL REVENUES	186,510.69	145,750.00	(40,760.69)	(21.85)	86,659.79	89,497.08	2,837.29	3.27
PUBLIC SAFETY	171,416.93	189,400.00	17,983.07	10.49	90,168.59	143,698.94	53,530.35	59.37
HIGHWAYS & SEWER RECOVERIES	91,818.74	1,487,800.00	1,395,981.26	1,520.37	1,053,219.21	777,374.06	(275,845.15)	(26.19)
CIVIC CENTER PARKING	426,605.48	500,000.00	73,394.52	17.20	191,130.83	143,763.93	(47,366.90)	(24.78)
SANITATION	32,264.39	10,000.00	(2,264.39)	(7.02)	15,923.79	11,786.88	(4,136.91)	(25.98)
HEALTH	6,299.00	6,815.00	516.00	8.19	2,858.00	3,605.00	747.00	26.14
CEMETERY, PARKS & RECREATION	163,575.50	161,950.00	(1,625.50)	(0.99)	76,284.00	83,090.60	6,806.60	8.92
ZONING BOARD	44,033.07	30,000.00	(14,033.07)	(31.87)	24,125.00	30,327.45	6,202.45	25.71
PARKING VIOLATIONS	945,053.17	1,003,726.00	58,672.83	6.21	398,868.17	549,336.88	150,468.71	37.72
COURT FINES	41,792.00	53,500.00	11,708.00	28.01	24,815.00	27,168.50	2,353.50	9.48
OTHER FINES	8,581.76	11,700.00	3,118.24	36.34	3,070.00	(2,353.46)	(5,423.46)	(176.66)
FEES	937,927.89	938,625.00	697.11	0.07	341,188.97	321,594.56	(19,594.41)	(5.74)
WITNESS FEES	106,901.29	105,100.00	(1,801.29)	(1.69)	47,609.44	42,682.68	(4,926.76)	(10.35)
TOTAL SALES AND SERVICES	3,162,779.91	4,614,366.00	1,501,586.09	47.48	2,355,920.79	2,221,573.10	(134,347.69)	(5.70)
OTHER REVENUE SOURCES								
INTEREST INCOME	736,110.91	1,000,000.00	263,889.09	35.85	415,930.21	304,692.65	(111,237.56)	(26.74)
FUND TRANSFERS	306,169.69	50,000.00	(256,169.69)	(83.67)	-	-	-	-
REIMBURSEMENTS	1,013,330.31	1,358,519.00	345,188.69	34.06	253,044.94	105,546.52	(147,498.42)	(58.29)
RENTALS	95,036.50	18,700.00	(76,336.50)	(80.32)	86,317.00	3,245.00	(83,072.00)	(96.24)
SCHOOL CHARGEBACKS	6,689,600.81	7,260,601.00	571,000.19	8.54	3,186,824.30	3,119,678.44	(67,145.86)	(2.11)
MISCELLANEOUS	119,434.42	1,021,779.00	902,344.58	755.51	36,767.04	346,473.88	309,706.84	842.35
TOTAL OTHER REVENUE SOURCES	8,959,682.64	10,709,599.00	1,749,916.36	19.53	3,978,883.49	3,879,636.49	(99,247.00)	(2.49)
TOTAL	\$ 41,071,559.18	\$ 45,562,076.00	\$ 4,540,516.82	11.06	\$ 20,067,458.73	\$ 20,458,652.03	\$ 391,193.30	1.95

City of Manchester, New Hampshire
Combining Balance Sheet
-Special Revenue Funds-
December 31, 2003
(Unaudited)

	HUD Section 108	Cash Special Projects Fund	CDBG Fund	Other Grants Fund	civic Center Fund	Expendable Trust Fund	Revolving Loan Fund	Combined Special Revenue Funds
ASSETS:								
Cash and Cash Equivalents	\$ 1,714,964.82	\$ 1,056,209.27	\$ (224,697.52)	\$ 203,631.86	-	\$ 1,610.34	\$ 3,754.19	\$ 2,755,472.96
Restricted Cash	-	-	-	2,998,712.44	\$ 176,654.96	-	119,974.39	3,295,341.79
Investments	-	-	-	-	-	1,192,747.36	-	1,192,747.36
Receivables	4,061,547.04	-	214,817.82	35,843.80	-	0.95	262,870.41	4,575,080.02
TOTAL ASSETS:	\$ 5,776,511.86	\$ 1,056,209.27	\$ (9,879.70)	\$ 3,238,188.10	\$ 176,654.96	\$ 1,194,358.65	\$ 386,598.99	\$ 11,818,642.13
LIABILITIES AND FUND EQUITY								
LIABILITIES:								
Accounts Payable	\$ 4,200,000.00	\$ 96,553.56	\$ 363,132.60	\$ 404,217.21	-	-	-	\$ 5,063,903.37
Other	-	-	-	100,118.48	-	-	\$ 221,000.00	321,118.48
Due to Other Funds	1,576,511.86	-	105,567.88	-	-	-	-	1,682,079.74
Deferred Revenue	-	-	-	2,998,251.84	-	-	-	2,998,251.84
TOTAL LIABILITIES	5,776,511.86	96,553.56	468,700.48	3,502,587.53	-	-	221,000.00	10,065,353.43
Fund Balances:								
Reserved for:								
Encumbrances	-	232,617.31	496,099.15	417,300.69	-	-	-	1,146,017.15
Unreserved:								
Undesignated Fund Balance	-	727,038.40	(974,679.33)	(681,700.12)	176,654.96	1,194,358.65	165,598.99	607,271.55
Total Fund Equity:	-	959,655.71	(478,580.18)	(264,399.43)	176,654.96	1,194,358.65	165,598.99	1,753,288.70
Total Liabilities & Equity	\$ 5,776,511.86	\$ 1,056,209.27	\$ (9,879.70)	\$ 3,238,188.10	\$ 176,654.96	\$ 1,194,358.65	\$ 386,598.99	\$ 11,818,642.13

City of Manchester, New Hampshire
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
-Special Revenue Funds
For the Six Months Ended December 31, 2003
(UNAUDITED)
GAAP Basis

	HUD Section 108 Funding	Cash Projects	Community Development Block Grant	Other Grants	Civic Center	Expendable Trust	Revolving Loan Fund	Total Special Revenue Funds
REVENUE:								
Federal and State Grants and Aid	-	-	1,400,782.79	1,286,073.07	-	-	-	2,686,855.86
Nonenterprise Charges for Sales and Services	-	-	-	-	-	-	-	-
Interest	-	-	-	35,999.20	-	-	-	35,999.20
Other	-	-	-	1,345.34	997.14	5,954.83	8,548.45	16,845.76
	-	-	-	102,269.03	-	157,819.78	-	260,088.81
TOTAL REVENUES:	-	-	1,400,782.79	1,425,686.64	997.14	163,774.61	8,548.45	2,999,789.63
EXPENDITURES								
Current								
General Government	-	386,658.36	973,347.66	962,585.22	-	950.65	-	2,323,541.89
Public Safety	-	-	3,700.00	658,970.06	-	-	-	662,670.06
Health and Sanitation	-	1,047.40	2,238.05	817,202.18	-	-	-	820,487.63
Highways and Streets	-	583,943.80	442,172.29	354,618.13	-	-	-	1,380,734.22
Welfare and Human Services	-	-	-	15,972.92	-	-	-	15,972.92
Parks and Recreation	-	119,030.10	311,289.34	267,976.82	-	-	-	698,296.26
Debt Service:	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	1,090,679.66	1,732,747.34	3,077,325.33	-	950.65	-	5,901,702.98
Excess/(Deficiency) of Revenues Over Expenditures	-	(1,090,679.66)	(331,964.55)	(1,651,638.69)	997.14	162,823.96	8,548.45	(2,901,913.35)
OTHER FINANCING SOURCES(USES):								
Transfers In	-	1,620,515.00	-	-	-	-	-	1,620,515.00
Transfers Out	-	(8,300.00)	-	-	-	-	-	(8,300.00)
TOTAL OTHER	-	1,612,215.00	-	-	-	-	-	1,612,215.00
Excess(Deficiency) of Rev and Other Sources Over Exp and Other Uses	-	521,535.34	(331,964.55)	(1,651,638.69)	997.14	162,823.96	8,548.45	(1,289,698.35)
Fund Balance, Beginning of Period	-	438,120.37	(146,615.63)	1,387,239.26	175,657.82	1,031,534.69	157,050.54	3,042,987.05
Fund Balance, End of Period	\$ -	\$ 959,655.71	\$ (478,580.18)	\$ (264,399.43)	\$ 176,654.96	\$ 1,194,358.65	\$ 165,598.99	\$ 1,753,288.70

City of Manchester, New Hampshire
Combining Balance Sheet
-Enterprise Funds-
December 31, 2003
(Unaudited)

	Environmental Protection Division	Water	Aviation	Recreation	Aggregation	Total Enterprise Funds
ASSETS:						
Cash and Cash Equivalents	\$ 17,214,372.44	\$ 1,706,579.56	-	\$ 819,492.25	\$ (146,105.41)	\$ 19,594,338.84
Restricted Cash	752,978.42	6,124,623.70	\$ 31,418,313.15	-	-	38,295,915.27
Investments	-	30,858,723.58	41,329,445.77	-	-	72,188,169.35
Receivables	10,368,494.73	2,551,590.91	705,428.28	163,509.45	209,589.83	13,998,613.20
Prepaid Items	20,067.11	807,820.02	2,277,848.27	30,735.81	38,928.73	3,175,399.94
Inventories	26,019.96	735,445.68	102,260.55	-	5,908.00	869,634.19
Property and Equipment, Net	108,688,725.09	74,047,275.17	356,569,216.99	4,424,183.83	3,183.41	543,732,584.49
TOTAL ASSETS:	\$ 137,070,657.75	\$ 116,832,058.62	\$ 432,402,513.01	\$ 5,437,921.34	\$ 111,504.56	\$ 691,854,655.28
LIABILITIES AND NET ASSETS						
LIABILITIES:						
Accounts Payable	725,204.31	1,752,011.80	5,702,165.14	51,629.08	22,881.31	8,253,891.64
Retainage Payable	458,859.19	558,340.77	-	-	-	1,017,199.96
Accrued Liabilities	21,958.61	957,872.83	9,226,001.13	27,574.87	-	10,233,407.44
Other	-	181,046.90	648,736.08	38,137.50	-	867,920.48
Due to state of NH	4,008,861.73	2,129,949.33	-	-	-	6,138,811.06
Due to Other Funds	-	-	-	228,982.18	1,720,166.40	1,949,148.58
Bonds Payable	30,810,614.86	47,788,369.59	271,253,722.29	2,597,572.82	-	352,450,279.56
Accrual for Compensated Absences	234,532.27	951,941.54	119,190.32	149,659.47	2,154.45	1,457,478.05
TOTAL LIABILITIES	36,260,030.97	54,319,532.76	286,949,814.96	3,093,555.92	1,745,202.16	382,368,136.77
NET ASSETS:						
Invested in Capital Assets, net of related debt	77,878,110.23	51,778,925.58	96,763,518.73	1,826,611.01	3,183.41	228,250,348.96
Retained Earnings:						-
Reserved for Equipment Replacement	278,986.45					278,986.45
Reserved for Coverage Account	-	-	13,845,393.66	-	-	13,845,393.66
Reserved for PFCS	-	-	4,135,382.44	-	-	4,135,382.44
Reserved for Revenue Bond O&M	-	-	5,961,000.00	-	-	5,961,000.00
Reserved for Revenue Fund			3,471,794.08	-	-	3,471,794.08
Unreserved	22,653,530.10	10,733,600.28	21,275,609.14	517,754.41	(1,636,881.01)	53,543,612.92
TOTAL NET ASSETS:	100,810,626.78	62,512,525.86	145,452,698.05	2,344,365.42	(1,633,697.60)	309,486,518.51
TOTAL LIABILITIES & NET ASSETS:	\$ 137,070,657.75	\$ 116,832,058.62	\$ 432,402,513.01	\$ 5,437,921.34	\$ 111,504.56	\$ 691,854,655.28

City of Manchester, New Hampshire
Combining Statement of Revenues, Expenses
and Changes in Net Assets
- Enterprise Funds
For the Six Months Ended December 31, 2003
(Unaudited)
GAAP Basis

	Environmental Protection Division	Water Works	Aviation	Recreation	Aggregation	Combined Enterprises
Operating Revenues:						
Charges for Goods and Services	\$ 5,934,412.05	\$ 5,735,681.53	\$ 14,217,215.41	\$ 893,677.42	\$ 55,661.44	\$ 26,836,647.85
Contributions-Operations	243,407.34	-	-	-	-	243,407.34
Other	-	798,163.06	795,655.74	57,032.95	-	1,650,851.75
Total Operating Revenues:	6,177,819.39	6,533,844.59	15,012,871.15	950,710.37	55,661.44	28,730,906.94
Operating Expenses:						
Personnel Services	1,369,685.13	2,718,664.79	2,386,118.60	808,374.21	63,501.67	7,346,344.40
Plant Maintenance	5,082,107.30	233,471.28	1,611,194.52	190,751.30	-	7,117,524.40
Light / Heat and Power	839,205.80	446,437.36	730,205.25	114,459.66	-	2,130,308.07
General and Administrative	303,316.85	1,139,314.72	5,729,505.75	123,528.24	33,843.95	7,329,509.51
Depreciation and Amortization	2,296,000.00	1,078,986.00	4,517,845.09	144,395.42	-	8,037,226.51
Total Operating Expenses:	9,890,315.08	5,616,874.15	14,974,869.21	1,381,508.83	97,345.62	31,960,912.89
Operating Income (Loss)						
Over Expenditures	(3,712,495.69)	916,970.44	38,001.94	(430,798.46)	(41,684.18)	(3,230,005.95)
Non-Operating Revenues (Expenses), Net						
Soundproofing Program Grant	-	-	1,927,613.04	-	-	1,927,613.04
Soundproofing Program Expense	-	-	(330,626.96)	-	-	(330,626.96)
Interest Income	102,681.22	233,378.20	973,845.32	(2,900.36)	(10,381.24)	1,296,623.14
Interest Expense	(31,509.52)	(823,855.36)	(6,108,203.70)	(22,265.04)	(531.25)	(6,986,364.87)
Passenger Facility Charges	-	-	2,478,829.98	-	-	2,478,829.98
Customer Facility Charges	-	-	1,224,099.50	-	-	1,224,099.50
Rent and Other	206,273.40	-	-	12,186.00	-	218,459.40
Bond issuance costs	-	-	(115,765.98)	-	-	(115,765.98)
Total Non-Operating Revenues (Expenses)	277,445.10	(590,477.16)	49,791.20	(12,979.40)	(10,912.49)	(287,132.75)
Net Income Before Capital Contributions	(3,435,050.59)	326,493.28	87,793.14	(443,777.86)	(52,596.67)	(3,517,138.70)
Capital Contributions	744,801.00	434,859.73	334,195.97	189,018.91	-	1,702,875.61
Changes In Net Assets	(2,690,249.59)	761,353.01	421,989.11	(254,758.95)	(52,596.67)	(1,814,263.09)
Fund Net Assets, Beginning of Period	103,500,876.37	61,751,172.85	145,030,708.94	2,599,124.37	(1,581,100.93)	311,300,781.60
Fund Net Assets, End of Period	\$ 100,810,626.78	\$ 62,512,525.86	\$ 145,452,698.05	\$ 2,344,365.42	\$ (1,633,697.60)	\$ 309,486,518.51

City of Manchester, New Hampshire
Combining Balance Sheet
-Permanent Trust Funds-
December 31, 2003
(Unaudited)

	Nonexpendable Cemetery Trust	Nonexpendable Library Trust	Total Nonexpendable Funds
ASSETS:			
Cash and Cash Equivalents	\$ 150,354.07	\$ 35,573.57	\$ 185,927.64
Restricted cash and cash equivalent	-	111,628.08	111,628.08
Investments	13,273,794.19	2,660,191.02	15,933,985.21
Receivables	81.71	-	81.71
TOTAL ASSETS:	<u>\$ 13,424,229.97</u>	<u>\$ 2,807,392.67</u>	<u>\$ 16,231,622.64</u>
LIABILITIES AND FUND EQUITY			
LIABILITIES:			
FUND EQUITY:			
Fund balances			
Reserved for			
Cemetery and Other Trust Funds	\$ 13,424,229.97	-	\$ 13,424,229.97
Library Trust Funds	-	\$ 2,807,392.67	2,807,392.67
Unreserved:	-	-	-
Total Fund Equity:	<u>13,424,229.97</u>	<u>2,807,392.67</u>	<u>16,231,622.64</u>
Total Liabilities & Fund Equity	<u>\$ 13,424,229.97</u>	<u>\$ 2,807,392.67</u>	<u>\$ 16,231,622.64</u>

City of Manchester, New Hampshire
Combining Statement of Revenues, Expenses, 8:51 AM
and Changes in Fund Balances
Non-expendable Trust Funds
For the Six Months Ended December 31, 2003
(UNAUDITED)

	Cemetery Trusts	Library Trust	Combined Nonexpendable Trusts
REVENUE:			
Interest	\$ 163,888.30	\$ 30,102.97	\$ 193,991.27
Contributions	40,650.00	4,592.14	45,242.14
Net gain (loss) on securities	1,298,001.96	175,408.33	1,473,410.29
TOTAL REVENUES:	1,502,540.26	210,103.44	1,712,643.70
EXPENSES			
General Administrative		50,615.06	50,615.06
Investment management fee	3,963.25	7,657.57	11,620.82
TOTAL EXPENSES	3,963.25	58,272.63	62,235.88
Excess/(deficiency) of Revenues Over Expenditures	1,498,577.01	151,830.81	1,650,407.82
OTHER FINANCING SOURCES (USES):	-	-	-
Excess(deficiency) of revenues over expenses	1,498,577.01	151,830.81	1,650,407.82
Fund Balance, Beginning of Period	11,925,652.96	2,655,561.86	14,581,214.82
Fund Balance, End of Period	\$ 13,424,229.97	\$ 2,807,392.67	\$ 16,231,622.64

City of Manchester, New Hampshire
Combining Balance Sheet
-Fiduciary Trust s Agency Funds-
December 31, 2003
(Unaudited)

	CRS Pension Trust	Old System Trust	Nonexpendable Agency Fund	Total Trusts and Agency Funds
ASSETS:				
Cash and Cash Equivalents	-	\$ (729,399.93)	-	\$ (729,399.93)
Investments	\$ 74,904,082.00	20,726,082.39	-	95,630,164.39
Receivables	343,262.00	-	-	343,262.00
Prepaid expenses	8,927.00	-	-	8,927.00
Equipment	240,975.00	-	-	240,975.00
TOTAL ASSETS:	<u>\$ 75,497,246.00</u>	<u>\$ 19,996,682.46</u>	<u>\$ -</u>	<u>\$ 95,493,928.46</u>
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Accounts payable	137,940.00	-	-	137,940.00
Accrued liabilities	562,762.00	-	-	562,762.00
TOTAL LIABILITIES	<u>700,702.00</u>	<u>-</u>	<u>-</u>	<u>700,702.00</u>
FUND EQUITY:				
Fund balances				
Reserved for				
Cemetery and Other Trust Funds	74,796,544.00	19,996,682.46	-	94,793,226.46
Unreserved:	-	-	-	-
Total Fund Equity:	<u>74,796,544.00</u>	<u>19,996,682.46</u>	<u>-</u>	<u>94,793,226.46</u>
Total Liabilities & Fund Equity	<u>\$ 75,497,246.00</u>	<u>\$ 19,996,682.46</u>	<u>\$ -</u>	<u>\$ 95,493,928.46</u>

City of Manchester, New Hampshire
Discrete Component Units
Combining Statement of Changes
in Fiduciary Net Assets - Fiduciary Funds
For the Six Months Ended December 31, 2003
(UNAUDITED)

	CRS PENSION TRUST	EXPENDABLE OLD SYSTEM TRUST	AGENCY FUND	COMBINED FIDUCIARY TRUSTS
Additions:				
Interest	-	464,161.32	-	464,161.32
Net realized and unrealized appreciation in fair value of inves	-	1,712,564.31	-	1,712,564.31
Net investment income	-	2,176,725.63	-	2,176,725.63
Contributions:	-	-	-	-
Total additions	-	2,176,725.63	-	2,176,725.63
Deductions				
Benefits paid directly to participants	-	993,550.53	-	993,550.53
Administrative expenses	-	30,213.92	-	30,213.92
Total deductions	-	1,023,764.45	-	1,023,764.45
Net Increase (Decrease)		1,152,961.18		1,152,961.18
Retained Earnings, Beginning of Period	74,796,544.00	18,843,721.28	-	93,640,265.28
Retained Earnings, End of Period	<u>\$ 74,796,544.00</u>	<u>\$ 19,996,682.46</u>	<u>\$ -</u>	<u>\$ 94,793,226.46</u>

**CITY OF MANCHESTER
THREE YEAR HISTORY
EXPENDITURES AND REVENUE BY DEPARTMENT
FOR THE QUARTERS ENDED DECEMBER 31, 2003, 2002 AND 2001
(Pension payroll in general fund from previous years has been removed for comparison)**

	2002 TOTAL OBLIGATIONS	2003 TOTAL OBLIGATIONS	2004 TOTAL OBLIGATIONS	2004 MODIFIED BUDGET	2004 PERCENTAGE UNOBLIGATED
<u>ALDERMEN</u>					
SALARIES & WAGES	\$ 34,375	35,000	35,000	\$ 70,000	50.0%
EMPLOYEE BENEFITS	23,637	34,096	39,678	71,911	52.6%
PURCHASED PROFESSIONAL SERVICES					
PURCHASED PROPERTY SERVICES					
OTHER PURCHASED SERVICES				477	100.0%
SUPPLIES & MATERIALS					
CAPITAL OUTLAY					
MISCELLANEOUS					
TOTAL EXPENSES	58,012	69,096	74,678	142,388	47.6%
TOTAL REVENUES				150,000	100.0%
<u>ASSESSORS</u>					
SALARIES & WAGES	197,863	194,769	224,375	468,113	52.1%
EMPLOYEE BENEFITS	37,413	31,675	68,028	131,717	48.4%
PURCHASED PROFESSIONAL SERVICES					
PURCHASED PROPERTY SERVICES	600	650	950	4,200	77.4%
OTHER PURCHASED SERVICES	4,719	3,851	5,358	13,630	60.7%
SUPPLIES & MATERIALS	2,484	2,225	2,999	8,580	65.0%
CAPITAL OUTLAY					
MISCELLANEOUS	(116)	204	1,093	5,746	81.0%
TOTAL EXPENSES	242,963	233,374	302,803	631,986	52.1%
TOTAL REVENUES	228,626	228,084	372,367	579,154	35.7%
<u>BUILDING & HOUSING CODE</u>					
SALARIES & WAGES	413,815	423,102	463,516	966,880	52.1%
EMPLOYEE BENEFITS	107,288	107,895	200,660	294,636	31.9%
PURCHASED PROFESSIONAL SERVICES				549	100.0%
PURCHASED PROPERTY SERVICES	2,554	1,796	1,321	4,354	69.7%
OTHER PURCHASED SERVICES	9,895	13,053	17,730	43,834	59.6%
SUPPLIES & MATERIALS	2,613	2,925	1,953	8,527	77.1%
CAPITAL OUTLAY					
MISCELLANEOUS	694	96	616	3,500	82.4%
TOTAL EXPENSES	536,859	548,867	685,796	1,322,280	48.1%
TOTAL REVENUES	708,578	1,156,114	978,749	2,110,600	53.6%
<u>CITY CLERK</u>					
SALARIES & WAGES	\$ 388,629	\$ 414,937	\$ 402,792	\$ 811,417	50.4%
EMPLOYEE BENEFITS	79,346	84,933	135,705	224,717	39.6%
PURCHASED PROFESSIONAL SERVICES					
PURCHASED PROPERTY SERVICES	12,425	15,498	9,574	21,732	55.9%
OTHER PURCHASED SERVICES	89,126	61,252	60,350	169,150	64.3%
SUPPLIES & MATERIALS	7,837	4,604	5,889	19,750	70.2%
CAPITAL OUTLAY	2,739	727	1,900	5,000	62.0%
MISCELLANEOUS	28,620	22,528	20,931	64,400	67.5%
TOTAL EXPENSES	608,722	604,479	637,141	1,316,166	51.6%
TOTAL REVENUES	545,448	429,442	422,123	1,660,875	74.6%
<u>ECONOMIC DEVELOPMENT</u>					
SALARIES & WAGES	95,348	97,779	46,104	102,080	54.8%
EMPLOYEE BENEFITS	17,250	20,301	24,300	33,070	26.5%
PURCHASED PROFESSIONAL SERVICES					
PURCHASED PROPERTY SERVICES	90	271	323	1,000	67.7%
OTHER PURCHASED SERVICES	5,668	6,814	5,081	30,950	83.6%
SUPPLIES & MATERIALS	863	789	386	2,400	83.9%
CAPITAL OUTLAY					
MISCELLANEOUS	1,188	1,069	1,085	2,500	56.6%
TOTAL EXPENSES	120,407	127,023	77,279	172,000	55.1%
TOTAL REVENUES	35,887	28,091	187,543	905,901	79.3%

**CITY OF MANCHESTER
THREE YEAR HISTORY
EXPENDITURES AND REVENUE BY DEPARTMENT
FOR THE QUARTERS ENDED DECEMBER 31, 2003, 2002 AND 2001
(Pension payroll in general fund from previous years has been removed for comparison)**

	2002 TOTAL OBLIGATIONS	2003 TOTAL OBLIGATIONS	2004 TOTAL OBLIGATIONS	2004 MODIFIED BUDGET	2004 PERCENTAGE UNOBLIGATED
<u>SOLICITOR</u>					
SALARIES & WAGES	316,422	326,707	344,522	699,574	50.8%
EMPLOYEE BENEFITS	161,954	162,565	353,969	190,797	-85.5%
PURCHASED PROFESSIONAL SERVICES	1,175			9,000	100.0%
PURCHASED PROPERTY SERVICES				150	100.0%
OTHER PURCHASED SERVICES	41,801	(3,482)	(84,897)	13,325	737.1%
SUPPLIES & MATERIALS	14,146	8,991	5,168	17,000	69.6%
CAPITAL OUTLAY					
MISCELLANEOUS	12,121	4,275	10,971	36,964	70.3%
TOTAL EXPENSES	547,619	499,056	629,733	966,810	34.9%
TOTAL REVENUES	341,500	1,208		319,956	100.0%
<u>FINANCE</u>					
SALARIES & WAGES	\$ 364,279	\$ 351,068	\$ 351,099	\$ 739,851	52.5%
EMPLOYEE BENEFITS	67,474	60,755	122,348	176,005	30.5%
PURCHASED PROFESSIONAL SERVICES	68,941	114,189	157,133	181,606	13.5%
PURCHASED PROPERTY SERVICES	1,297	907	3,465	3,000	-15.5%
OTHER PURCHASED SERVICES	8,848	8,357	18,442	27,604	33.2%
SUPPLIES & MATERIALS	4,919	3,522	3,702	9,600	61.4%
CAPITAL OUTLAY	1,890			5,000	100.0%
MISCELLANEOUS	61,637	74,496	100,267	114,500	12.4%
TOTAL EXPENSES	579,285	613,294	756,456	1,257,166	39.8%
TOTAL REVENUES	2,685,243	2,579,864	2,372,525	5,552,640	57.3%
<u>INFORMATION SYSTEMS</u>					
SALARIES & WAGES	442,745	467,123	512,218	1,064,421	51.9%
EMPLOYEE BENEFITS	110,773	107,001	217,177	299,806	27.6%
PURCHASED PROFESSIONAL SERVICES	5,259	11,600	11,600	11,600	0.0%
PURCHASED PROPERTY SERVICES	148,608	367,976	321,874	506,839	36.5%
OTHER PURCHASED SERVICES	65,416	114,906	74,758	99,752	25.1%
SUPPLIES & MATERIALS	15,012	18,839	7,076	40,800	82.7%
CAPITAL OUTLAY	42,818	(25,349)	54,711		
MISCELLANEOUS	558	311	450	650	30.8%
TOTAL EXPENSES	831,189	1,062,407	1,199,864	2,023,868	40.7%
TOTAL REVENUES	7,158		13,267	31,982	58.5%
<u>MAYOR'S</u>					
SALARIES & WAGES	99,482	98,523	100,476	201,975	50.3%
EMPLOYEE BENEFITS	21,908	24,517	42,443	60,121	29.4%
PURCHASED PROFESSIONAL SERVICES					
PURCHASED PROPERTY SERVICES	419			400	100.0%
OTHER PURCHASED SERVICES	2,798	2,585	2,150	6,653	67.7%
SUPPLIES & MATERIALS	727	333	378	2,014	81.2%
CAPITAL OUTLAY					
MISCELLANEOUS	(1,698)	(1,554)		2,897	100.0%
TOTAL EXPENSES	123,636	124,404	145,447	274,060	46.9%
TOTAL REVENUES					
<u>YOUTH SERVICES</u>					
SALARIES & WAGES	\$ 178,093	\$ 199,093	\$ 184,156	\$ 405,460	54.6%
EMPLOYEE BENEFITS	37,398	38,429	69,376	94,592	26.7%
PURCHASED PROFESSIONAL SERVICES	530	300	613	3,933	84.4%
PURCHASED PROPERTY SERVICES	12,671	16,104	12,006	12,749	5.8%
OTHER PURCHASED SERVICES	5,926	4,705	2,112	12,201	82.7%
SUPPLIES & MATERIALS	1,632	2,434	1,621	3,565	54.5%
CAPITAL OUTLAY				700	100.0%
MISCELLANEOUS	148	237	(550)	5,564	109.9%
TOTAL EXPENSES	236,398	261,302	269,334	538,764	50.0%
TOTAL REVENUES					

**CITY OF MANCHESTER
THREE YEAR HISTORY
EXPENDITURES AND REVENUE BY DEPARTMENT
FOR THE QUARTERS ENDED DECEMBER 31, 2003, 2002 AND 2001
(Pension payroll in general fund from previous years has been removed for comparison)**

	2002 TOTAL OBLIGATIONS	2003 TOTAL OBLIGATIONS	2004 TOTAL OBLIGATIONS	2004 MODIFIED BUDGET	2004 PERCENTAGE UNOBLIGATED
<u>HUMAN RESOURCES</u>					
SALARIES & WAGES	328,415	279,298	315,319	619,876	49.1%
EMPLOYEE BENEFITS	1,113,778	1,509,215	153,576	328,374	53.2%
PURCHASED PROFESSIONAL SERVICES	11,907	6,100	11,921	15,000	20.5%
PURCHASED PROPERTY SERVICES				150	100.0%
OTHER PURCHASED SERVICES	9,445	14,315	6,549	36,707	82.2%
SUPPLIES & MATERIALS	6,688	1,181	3,931	13,631	71.2%
CAPITAL OUTLAY	6,014	2,108	10,250	9,900	-3.5%
MISCELLANEOUS	2,002	5,265	(3,248)	24,531	113.2%
TOTAL EXPENSES	1,478,249	1,817,482	498,298	1,048,169	52.5%
TOTAL REVENUES	604	23,879	124	21,000	99.4%
<u>PLANNING</u>					
SALARIES & WAGES	337,973	349,966	330,649	684,083	51.7%
EMPLOYEE BENEFITS	67,806	69,972	133,396	173,034	22.9%
PURCHASED PROFESSIONAL SERVICES			3,563	(149)	2491.3%
PURCHASED PROPERTY SERVICES	1,401	1,259	582	1,246	53.3%
OTHER PURCHASED SERVICES	9,365	10,483	5,613	12,856	56.3%
SUPPLIES & MATERIALS	2,149	1,669	1,706	6,173	72.4%
CAPITAL OUTLAY					
MISCELLANEOUS	767	902	2,385	875	-172.6%
TOTAL EXPENSES	419,461	434,251	477,894	878,118	45.6%
TOTAL REVENUES	176,349	170,921	125,854	290,000	56.6%
<u>BUILDING MAINTENANCE DIVISION</u>					
SALARIES & WAGES	\$ 302,704	\$ 306,121	\$ 330,297	\$ 732,779	54.9%
EMPLOYEE BENEFITS	76,124	77,589	143,788	231,442	37.9%
PURCHASED PROFESSIONAL SERVICES	939	3,318	416	5,075	91.8%
PURCHASED PROPERTY SERVICES	178,584	217,098	200,882	337,060	40.4%
OTHER PURCHASED SERVICES	3,401,630	3,497,113	3,664,332	3,678,197	0.4%
SUPPLIES & MATERIALS	191,405	196,030	222,082	392,269	43.4%
CAPITAL OUTLAY	7,122	6,833	6,937	14,350	51.7%
MISCELLANEOUS	160,601	163,270	143,289	223,909	36.0%
TOTAL EXPENSES	4,319,109	4,467,372	4,712,023	5,615,081	16.1%
TOTAL REVENUES	1,265,548	2,468,129	2,078,084	4,950,617	58.0%
<u>TAX COLLECTOR</u>					
SALARIES & WAGES	231,319	230,343	238,112	493,602	51.8%
EMPLOYEE BENEFITS	46,994	54,411	99,924	143,211	30.2%
PURCHASED PROFESSIONAL SERVICES	1,704	1,289	1,027	20,000	94.9%
PURCHASED PROPERTY SERVICES	887	852	1,704	4,800	64.5%
OTHER PURCHASED SERVICES	9,698	9,392	9,058	32,232	71.9%
SUPPLIES & MATERIALS	1,263	961	771	10,750	92.8%
CAPITAL OUTLAY					
MISCELLANEOUS	29	14	12	200	94.0%
TOTAL EXPENSES	291,894	297,262	350,608	704,795	50.3%
TOTAL REVENUES	7,267,244	7,147,716	7,728,334	15,680,000	50.7%
<u>FIRE</u>					
SALARIES & WAGES	6,363,914	6,421,175	7,061,083	13,774,393	48.7%
EMPLOYEE BENEFITS	1,464,457	1,588,156	2,124,180	4,873,090	56.4%
PURCHASED PROFESSIONAL SERVICES	8,876	5,379	4,200	15,760	73.4%
PURCHASED PROPERTY SERVICES	147,782	172,217	170,071	328,891	48.3%
OTHER PURCHASED SERVICES	67,258	49,762	36,047	120,859	70.2%
SUPPLIES & MATERIALS	117,717	127,114	152,258	395,131	61.5%
CAPITAL OUTLAY	21,976	24,511	62,717	50,822	-23.4%
MISCELLANEOUS	6,098	4,168	8,826	22,388	60.6%
TOTAL EXPENSES	8,198,078	8,392,482	9,619,382	19,581,334	50.9%
TOTAL REVENUES	7,305	34,020	46,408	324,450	85.7%

CITY OF MANCHESTER
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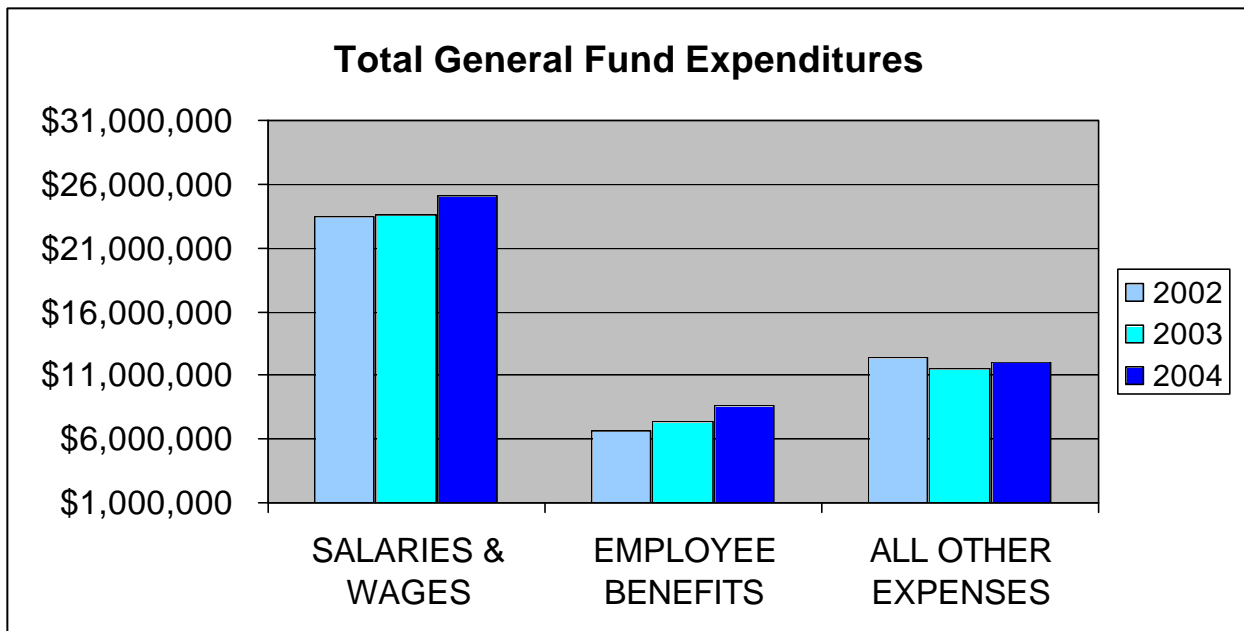
	2002 TOTAL OBLIGATIONS	2003 TOTAL OBLIGATIONS	2004 TOTAL OBLIGATIONS	2004 MODIFIED BUDGET	2004 PERCENTAGE UNOBLIGATED
<u>POLICE</u>					
SALARIES & WAGES	\$ 6,494,575	\$ 6,568,643	\$ 6,934,087	\$ 14,524,314	52.3%
EMPLOYEE BENEFITS	1,477,523	1,626,240	1,792,746	3,738,451	52.0%
PURCHASED PROFESSIONAL SERVICES	6,816	2,802	4,342	8,000	45.7%
PURCHASED PROPERTY SERVICES	146,989	207,199	218,586	246,900	11.5%
OTHER PURCHASED SERVICES	126,049	190,140	183,340	163,308	-12.3%
SUPPLIES & MATERIALS	184,866	339,811	354,930	467,800	24.1%
CAPITAL OUTLAY	17,451	4,212	2,966	8,000	62.9%
MISCELLANEOUS	6,527	69,573	55,070	135,970	59.5%
TOTAL EXPENSES	8,460,796	9,008,620	9,546,067	19,292,743	50.5%
TOTAL REVENUES	552,343	661,028	1,084,242	1,922,905	43.6%
<u>HEALTH</u>					
SALARIES & WAGES	966,836	873,181	876,916	2,256,526	61.1%
EMPLOYEE BENEFITS	211,160	187,393	425,348	668,469	36.4%
PURCHASED PROFESSIONAL SERVICES	6,036	2,625	1,255	10,000	87.5%
PURCHASED PROPERTY SERVICES	46,880	2,644	7,700	7,650	-0.7%
OTHER PURCHASED SERVICES	14,254	60,923	5,941	31,931	81.4%
SUPPLIES & MATERIALS	9,220	31,021	33,047	70,300	53.0%
CAPITAL OUTLAY		10,857	36,779	3,500	-950.8%
MISCELLANEOUS	9,589	(2,907)	12,126	23,030	47.3%
TOTAL EXPENSES	1,263,975	1,165,737	1,399,112	3,071,406	54.4%
TOTAL REVENUES	512,912	565,599	684,791	1,847,672	62.9%
<u>HIGHWAY</u>					
SALARIES & WAGES	3,519,752	3,581,359	3,868,465	8,012,110	51.7%
EMPLOYEE BENEFITS	985,309	1,023,181	1,649,655	2,566,073	35.7%
PURCHASED PROFESSIONAL SERVICES	3,319	5,053	2,010	7,500	73.2%
PURCHASED PROPERTY SERVICES	2,627,299	2,264,330	2,540,529	5,108,912	50.3%
OTHER PURCHASED SERVICES	82,546	103,257	142,346	157,072	9.4%
SUPPLIES & MATERIALS	503,250	436,010	385,130	1,340,000	71.3%
CAPITAL OUTLAY	16,438	4,153	10,496	53,000	80.2%
MISCELLANEOUS	645,259	470,211	532,526	1,008,300	47.2%
TOTAL EXPENSES	8,383,172	7,887,554	9,131,157	18,252,967	50.0%
TOTAL REVENUES	1,912,833	1,975,581	2,023,479	3,555,356	43.1%
<u>TRAFFIC</u>					
SALARIES & WAGES	\$ 350,490	\$ 318,477	\$ 351,153	\$ 706,899	50.3%
EMPLOYEE BENEFITS	83,988	86,538	149,028	275,498	45.9%
PURCHASED PROFESSIONAL SERVICES	14,325	13,825	15,882	34,380	53.8%
PURCHASED PROPERTY SERVICES	418,879	463,265	414,717	1,207,887	65.7%
OTHER PURCHASED SERVICES	303,041	277,225	330,443	695,304	52.5%
SUPPLIES & MATERIALS	363,308	115,538	143,420	346,452	58.6%
CAPITAL OUTLAY					
MISCELLANEOUS	3,864	2,281	2,146	825	-160.1%
TOTAL EXPENSES	1,537,895	1,277,149	1,406,789	3,267,245	56.9%
TOTAL REVENUES	1,963,117	2,112,981	2,144,818	4,920,593	56.4%
<u>WELFARE</u>					
SALARIES & WAGES	206,959	209,662	223,021	460,051	51.5%
EMPLOYEE BENEFITS	39,884	42,587	88,638	113,542	21.9%
PURCHASED PROFESSIONAL SERVICES	3,157	1,199	94,960	169,000	43.8%
PURCHASED PROPERTY SERVICES	31,771	29,434	23,228	29,046	20.0%
OTHER PURCHASED SERVICES	24,861	77,777	26,167	12,112	-116.0%
SUPPLIES & MATERIALS	2,727	3,200	2,313	5,000	53.7%
CAPITAL OUTLAY				500	100.0%
MISCELLANEOUS	1,028,726	336,112	191,522	518,043	63.0%
TOTAL EXPENSES	1,338,085	699,971	649,849	1,307,294	50.3%
TOTAL REVENUES	26,177	53,413	24,151	133,000	81.8%

**CITY OF MANCHESTER
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FOR THE QUARTERS ENDED DECEMBER 31, 2003, 2002 AND 2001
(Pension payroll in general fund from previous years has been removed for comparison)**

	2002 TOTAL OBLIGATIONS	2003 TOTAL OBLIGATIONS	2004 TOTAL OBLIGATIONS	2004 MODIFIED BUDGET	2004 PERCENTAGE UNOBLIGATED
<u>PARKS, RECREATION & CEMETERY</u>					
SALARIES & WAGES	896,809	978,225	1,004,581	1,949,304	48.5%
EMPLOYEE BENEFITS	202,632	195,218	296,248	491,458	39.7%
PURCHASED PROFESSIONAL SERVICES	13,724	432	384	500	23.2%
PURCHASED PROPERTY SERVICES	34,283	31,243	41,655	105,100	60.4%
OTHER PURCHASED SERVICES	18,414	24,915	21,582	45,640	52.7%
SUPPLIES & MATERIALS	111,051	101,327	100,159	316,237	68.3%
CAPITAL OUTLAY	21,879	9,902	23,057	45,000	48.8%
MISCELLANEOUS	181,256	151,556	186,299	354,785	47.5%
TOTAL EXPENSES	1,480,048	1,492,818	1,673,965	3,308,024	49.4%
TOTAL REVENUES	132,585	124,321	132,590	655,375	79.8%
<u>LIBRARY</u>					
SALARIES & WAGES	\$ 721,717	\$ 724,664	\$ 730,540	\$ 1,517,794	51.9%
EMPLOYEE BENEFITS	161,830	170,139	308,192	453,981	32.1%
PURCHASED PROFESSIONAL SERVICES					
PURCHASED PROPERTY SERVICES	60,709	55,426	62,211	69,200	10.1%
OTHER PURCHASED SERVICES	11,494	9,233	8,318	47,276	82.4%
SUPPLIES & MATERIALS	149,922	124,276	138,823	309,989	55.2%
CAPITAL OUTLAY					
MISCELLANEOUS	360	152	347	400	13.3%
TOTAL EXPENSES	1,106,032	1,083,890	1,248,431	2,398,640	48.0%
TOTAL REVENUES					
<u>ELDERLY SERVICES</u>					
SALARIES & WAGES	85,920	78,093	81,246	165,630	50.9%
EMPLOYEE BENEFITS	22,493	26,666	41,245	68,604	39.9%
PURCHASED PROFESSIONAL SERVICES					
PURCHASED PROPERTY SERVICES	48,506	48,218	94,633	47,086	-101.0%
OTHER PURCHASED SERVICES	3,677	3,982	2,759	4,963	44.4%
SUPPLIES & MATERIALS	7,599	8,503	5,751	9,060	36.5%
CAPITAL OUTLAY					
MISCELLANEOUS				130	100.0%
TOTAL EXPENSES	168,195	165,462	225,634	295,473	23.6%
TOTAL REVENUES					
<u>MCTV</u>					
SALARIES & WAGES	87,983	49,292	79,731	315,862	74.8%
EMPLOYEE BENEFITS	22,162	14,238	24,527		
PURCHASED PROFESSIONAL SERVICES					
PURCHASED PROPERTY SERVICES					
OTHER PURCHASED SERVICES					
SUPPLIES & MATERIALS					
CAPITAL OUTLAY					
MISCELLANEOUS	7,755	5,648	34,073	86,157	60.5%
TOTAL EXPENSES	117,900	69,178	138,331	402,019	65.6%
TOTAL REVENUES					

**CITY OF MANCHESTER
THREE YEAR HISTORY
EXPENDITURES AND REVENUE BY DEPARTMENT
FOR THE QUARTERS ENDED DECEMBER 31, 2003, 2002 AND 2001
(Pension payroll in general fund from previous years has been removed for comparison)**

	2002 TOTAL OBLIGATIONS	2003 TOTAL OBLIGATIONS	2004 TOTAL OBLIGATIONS	2004 MODIFIED BUDGET	2004 PERCENTAGE UNOBLIGATED
TOTAL GENERAL FUND					
SALARIES & WAGES	\$ 23,426,417	\$ 23,576,600	\$ 25,089,458	\$ 51,742,994	51.5%
EMPLOYEE BENEFITS	6,640,581	7,343,710	8,704,175	15,702,599	44.6%
ALL OTHER EXPENSES	12,380,981	11,482,220	12,062,438	20,623,203	41.5%
TOTAL GENERAL FUND EXPENSES	42,447,979	42,402,530	45,856,071	88,068,796	47.9%
TOTAL GENERAL FUND REVENUES	18,369,457	19,760,391	20,419,449	45,612,076	55.2%



**CITY OF MANCHESTER
THREE YEAR HISTORY
EXPENDITURES AND REVENUE BY DEPARTMENT
FOR THE QUARTERS ENDED DECEMBER 31, 2003, 2002 AND 2001
(Pension payroll in general fund from previous years has been removed for comparison)**

	2002 TOTAL OBLIGATIONS	2003 TOTAL OBLIGATIONS	2004 TOTAL OBLIGATIONS	2004 MODIFIED BUDGET	2004 PERCENTAGE UNOBLIGATED
AGGREGATION					
SALARIES & WAGES	\$ 28,737	\$ 17,842	\$ 34,635	\$ 247,735	86.0%
EMPLOYEE BENEFITS	5,113	3,169	28,867	93,049	69.0%
PURCHASED PROFESSIONAL SERVICES					
PURCHASED PROPERTY SERVICES				1,800	100.0%
OTHER PURCHASED SERVICES	966	787	177	139,250	99.9%
SUPPLIES & MATERIALS				4,800	100.0%
CAPITAL OUTLAY				10,000	100.0%
MISCELLANEOUS	27,698	24,033	41,618	323,500	87.1%
TOTAL EXPENSES	62,514	45,831	105,297	820,134	87.2%
TOTAL REVENUES	3,834	56,975	55,661	1,460,200	96.2%
AVIATION					
SALARIES & WAGES	1,435,609	1,610,991	1,753,667	3,898,750	55.0%
EMPLOYEE BENEFITS	445,280	537,564	641,330	1,233,350	48.0%
PURCHASED PROFESSIONAL SERVICES	207,169	138,703	289,125	550,000	47.4%
PURCHASED PROPERTY SERVICES	6,774,552	7,619,602	7,782,062	9,612,626	19.0%
OTHER PURCHASED SERVICES	805,456	1,096,351	961,701	1,483,450	35.2%
SUPPLIES & MATERIALS	1,891,084	1,816,300	1,635,335	3,360,400	51.3%
CAPITAL OUTLAY	45,397	105,781	172,976	784,500	78.0%
MISCELLANEOUS	6,774,983	5,680,082	6,669,744	21,753,866	69.3%
TOTAL EXPENSES	18,379,530	18,605,374	19,905,940	42,676,942	53.4%
TOTAL REVENUES	27,825,428	31,022,526	19,018,670	43,116,858	55.9%
ENVIRONMENTAL PROTECTION					
SALARIES & WAGES	951,418	443,267	973,947	2,101,607	53.7%
EMPLOYEE BENEFITS	168,403	87,761	343,574	665,670	48.4%
PURCHASED PROFESSIONAL SERVICES	42,675	5,072	17,713	106,867	83.4%
PURCHASED PROPERTY SERVICES	264,235	179,573	340,535	504,637	32.5%
OTHER PURCHASED SERVICES	117,318	20,487	114,463	226,409	49.4%
SUPPLIES & MATERIALS	917,050	430,696	986,638	2,359,450	58.2%
CAPITAL OUTLAY	25,931	6,641	2,511	21,925	88.5%
MISCELLANEOUS	7,103,182	3,677,524	6,197,321	9,054,130	31.6%
TOTAL EXPENSES	9,590,212	4,851,021	8,976,702	15,040,695	40.3%
TOTAL REVENUES	6,728,227	6,347,256	7,171,953	13,677,884	47.6%
RECREATION					
SALARIES & WAGES	544,485	550,192	596,124	1,369,909	56.5%
EMPLOYEE BENEFITS	105,600	108,255	212,251	340,075	37.6%
PURCHASED PROFESSIONAL SERVICES	2,224	2,357	2,915	4,700	38.0%
PURCHASED PROPERTY SERVICES	30,242	42,159	43,947	117,750	62.7%
OTHER PURCHASED SERVICES	39,953	51,661	64,492	96,200	33.0%
SUPPLIES & MATERIALS	166,197	169,042	142,601	533,350	73.3%
CAPITAL OUTLAY	8,189		6,450	33,500	80.7%
MISCELLANEOUS	80,502	43,618	22,976	457,094	95.0%
TOTAL EXPENSES	977,392	967,284	1,091,756	2,952,578	63.0%
TOTAL REVENUES	942,341	915,917	1,076,626	2,723,937	60.5%